

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Revenue (Registration and Stamps) Department – Indian Stamp Act, 1899 – Reduction of Stamp Duty payable in respect of certain documents under schedule I-A to the Indian Stamp Act, 1899 – Orders – Issued.

REVENUE (REGISTRATION-I) DEPARTMENT

G.O.Ms.No. 583

Dated: 30.11.2013
Read the following:

1. G.O.Ms.No. 162, Revenue (Regn-I) Dept., dated: 30.03.2013.
2. From the C&IG, R&S, Hyd. Lr.No.S1/11217/2010, Dt.23.05.2013, 30.3.2013, 22.6.2013 and 01.7.2013.

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ORDER:

1. In the reference 1st read above, orders were issued reducing the stamp duty payable on sale deeds from 5% to 4% in all the areas of A.P. State under Article 47-A of Schedule I-A of the Indian Stamp Act, 1899 with effect from 01.04.2013.
2. Consequent on reduction of stamp duty payable on sale deeds, Government, after careful examination rationalize the rates of stamp duty by bringing down the duty payable in respect of certain documents under Schedule I-A of the Indian Stamp Act, 1899.
3. Accordingly, the following notification will be published in the extraordinary issue of A.P. Gazette dated: 02.12.2013.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty payable in respect of following documents under Schedule I-A to the Indian Stamp Act, 1899:

Article of Schedule 1-A	Nature of Document	Existing Stamp Duty	Rate of Stamp duty now fixed
Article 35-A	Mortgage with possession	5%	2%
Article 28 (a),(b), (i)	Further charges with possession of the property	5%	2%
Article 28 (b) (ii)	Further charges without possession	3%	0.5 %
Article 35 (b), (ii)	Mortgage without possession: A) in favour of Govt. or Local Bodies or UDAs to ensure compliance to building / layout rules.	0.5%	Rs.5000/-
	B) Other than (A).	0.5%	0.5%

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT

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To

The Commissioner, Printing, Stationery and Stores Purchase
(Printing Wing) Department, A.P., Hyderabad (He is requested to publish
the notification and furnish 200 copies to the C&IG, R&S and 50 copies to
the Government).

The Commissioner and Inspector General of
Registration and Stamps, A.P., Hyderabad.

Copy to: The Accountant General, A.P., Hyderabad.

The Finance (Exp.Rev) Department.

The P.S. to Prl. Secy. to CM.

The P.S. to M(R&S).

The P.S. to Prl. Secy. (R&S).

The Law Department (Scrutiny Cell) Department.

SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER