

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Revenue (Registration and Stamps) Department – Indian Stamp Act, 1899 – Reduction of Stamp Duty payable in respect of certain documents under schedule I-A to the Indian Stamp Act, 1899 – Orders – Issued.

REVENUE (REGISTRATION-I) DEPARTMENT

G.O.Ms.No. 582

Dated: 30.11.2013

Read the following:

1. G.O.Ms.No. 162, Revenue (Regn-I) Dept., dated: 30.03.2013.
2. G.O.Ms.No. 150 to 153, M.A. & U.D. Dept., dated: 06.04.2013.
3. G.O.Ms.No. 226, P.R. & RD (Pts-I) Dept., dated: 06.04.2013
4. From the C&IG, R&S, Hyd. Lr.No.S1/11217/2010, Dt.23.05.2013, 30.3.2013, 22.6.2013 and 01.7.2013.

@ @ @

ORDER:

1. In the reference 1st read above, orders were issued reducing the stamp duty payable on sale deeds from 5% to 4% in all the areas of A.P. State under Article 47-A of Schedule I-A of the Indian Stamp Act, 1899 with effect from 01.04.2013. In the references 2nd and 3rd read above, orders were issued reducing the transfer duty on transfer of property in all the Municipalities, Municipal Corporations and Panchayats in the State to 1.5%.
2. Consequent on reduction of stamp duty payable on sale deeds and also reduction of transfer duty to 1.5%, Government, after careful examination rationalize the rates of stamp duty by bringing down the duty payable in respect of certain documents under Schedule I-A of the Indian Stamp Act, 1899.
3. Accordingly, the following notification will be published in the extraordinary issue of A.P. Gazette dated: 02.12.2013.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty payable in respect of following documents under Schedule I-A to the Indian Stamp Act, 1899:

| Article of Schedule 1-A | Nature of Document | Existing Stamp Duty | Rate of Stamp duty now fixed |
|-------------------------|----------------------|---------------------|------------------------------|
| Article 16 | Certificate of Sale | 5% | 4% |
| Article 20 | Conveyance | 5% | 4% |
| Article 27 | Exchange of Property | 5% | 4% |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner, Printing, Stationery and Stores Purchase

(Printing Wing) Department, A.P., Hyderabad (He is requested to publish the notification and furnish 200 copies to the C&IG, R&S and 50 copies to the Government).

The Commissioner and Inspector General of

Registration and Stamps, A.P., Hyderabad.

PTO

:: 2 ::

Copy to: The Accountant General, A.P., Hyderabad.
The Finance (Exp.Rev) Department.
The P.S. to Prl. Secy. to CM.
The P.S. to M(R&S).
The P.S. to Prl. Secy. (R&S).
The Law Department (Scrutiny Cell) Department.

SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER